Higher Economics

SCQF – Level 6 – 24 Credit Points

Course outline

The main purpose of the Course is to highlight how important economic concepts, government policies and global trade are to our everyday lives. It will build on learners’ own experiences as consumers and, in addition, help them to interpret economic situations through the application of these concepts.

Course Units

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| **Economics of the market**The economic problemDemand/supply and marketsCost theoryMarket failure and government intervention | **UK Economic Activity**Government revenue and expenditure (spending and taxation)National income and economic growthUnemploymentInflationMonetary, Fiscal and supply-side policiesThe place of Scotland in the UK economy | **Global Economic Activity**International trade and specialisationBalance of paymentsExchange ratesFeatures of the EUDeveloping/emerging economies |

# **Skills for learning, skills for life and skills for work**

***The following summarise the ‘main’ skills being developed throughout this course***

* understand how markets work and how they affect our daily lives
* understand economic problems and explain those problems and consider possible solutions to them
* develop confidence in making decisions and in solving economic issues
* think critically by devising economic solutions to a range of economic problems
* analyse relatively complex economic information and communicate it in a clear and concise way

Course Assessment

Question Paper – 75% (sat at the exam diet in May)

Assignment – 25% (carried out in class, in March and sent to the SQA to be marked)

Career Pathways

Financial Services – banking, insurance. Government Agencies – Economic Development, Research Analyst. Financial/Credit Analyst, Lawyer.

For ideas; *www.myworldofwork.co.uk*

Progression

Successful candidates can progress onto Advanced Higher, or;

choose an alternative subject offered by the faculty at either National 5 or Higher level

*Link for further information:* https://www.npfs.org.uk/downloads/category/in-a-nutshell-series/nationals-in-a-nutshell-series/