National 5 Accounting

# Course Rationale

The key purpose of this Course is to help learners’ understand and use financial information, allowing them to prepare accounting statements, and analyse, interpret and report on an organisation’s financial performance.

# Course Content

**The course is divided into 2 areas; Financial Accounting and Management Accounting.**

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| **Financial Accounting**  Sole Trader - theory  Role of Financial Accountant  Business Documents  Preparing Ledger Accounts  Preparing a Trial Balance  Financial Statements of a Sole Trader  Correction of Errors  Sources of Finance  Ratio Analysis | **Management Accounting**  Role of management accountant  Costing theory  Inventory record cards  Labour costing  Overhead analysis  Job costing  Break even  Budgeting  Decision-making  Spreadsheets |

# Skills

**The following summarise the ‘main’ skills being developed throughout this course**

* Prepare and present a range of straightforward accounting statements
* Select straightforward accounting information to determine business revenues, costs and profits
* Use ICT to produce and communicate straightforward accounting information in a range of contexts
* Evaluate business success on the basis of accounting information
* Prepare, interpret and analyse a range of accounting information
* Using accounting techniques, in familiar context, to facilitate decision-making
* Apply knowledge and understanding of fundamental accounting concepts and theories

# Course Assessment

Question Paper – 72% (sat at the exam diet in May)

Assignment – 28% (carried out in class, in March and sent to the SQA to be marked)

The question paper will test pupils’ skills, knowledge and understanding of accounting concepts. This will be performed under exam conditions during the main diet of exams in May.

The assignment will take place in March, under exam conditions and within class time. Pupils work will then be sent to the SQA for external marking. The assignment will test pupils’ ability to use numeracy and ICT in an accounting context in order to prepare a range of accounting information.

# Progression

Successful candidates at National 5 level can progress to Higher level.

# Career Pathways

Accounting Technician Banking Customer Service Advisor Bookkeeper

Any work within a Finance Department within a Business