Higher Accounting

# Course Rationale

Accounting is a key function in all organisations. Without effective accounting procedures and accountants to provide timely and relevant information to management, organisations may perform less successfully than they otherwise might. The main purpose of the Course is to enable learners to understand, and make use of, financial information so that they can prepare accounting statements and analyse, interpret and report on an organisation’s financial performance. A main feature of this Course is the development of numeracy and thinking skills.

# Course Content

**Preparing Financial Accounting Information**

* Role of the financial accountant
* Preparing Income Statements and Statements of Financial Position, for;
* Partnerships
* Limited Companies – PLCs
* Preparing Manufacturing Accounts Skills

**Preparing Management Accounting Information**

* Role of the management accountant
* Types of and nature of costs
* Costing for Materials, Labour and Overheads
* Job Costing
* Process Costing
* Service Costing
* Cash Budgeting

**Analysing Accounting Information**

* Investment Appraisal
* Interpretation of financial information through investment ratio analysis
* Decision-making accounting

# Skills

**The following summarise the ‘main’ skills being developed throughout this course**

* understand the significant function that accounting performs in industry and society
* develop accuracy in the preparation, presentation, interpretation and analysis of relatively complex accounting information, and apply a systematic approach to solving financial problems
* apply relatively complex accounting concepts and techniques in the preparation of financial information
* develop an understanding of a range of sources of finance available to organisations, and of the circumstances in which these sources might be used
* apply the use of information technology in relatively complex accounting tasks

# Course Assessment

Question Paper – 67% (sat at the exam diet in May)

Assignment – 33% (carried out in class, in March and sent to the SQA to be marked)

# Progression

Successful candidates can progress onto Advanced Higher, or; choose an alternative subject offered by the faculty at either National 5 or Higher level.

# Career Pathways

Accounting Technician, Junior Accountant, Banking (Financial Services). All businesses require to have an Accounting system and therefore require accountants and financial administrators to manage this.